CO-OPERATIVE FEDERATION OF VICTORIA LTD

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30 March 1995

The Honourable Jan Wade MLA Minister for Fair Trading Level 21 200 Queen Street MELBOURNE 3000

Dear Minister,

Review of Co-operation Act

My board wishes to express its disappointment that a Co-operatives bill will not be introduced into the Autumn Session of State Parliament, as foreshadowed in your address to the Asia Pacific Co-operative Training Centre in October last year.

Your remarks received wide coverage through our news bulletin and the co-operative network, and has raised expectations among Victorian co-operatives that a new act is on the way.

We understand that unresolved issues associated with co-operatives trading with interstate members has caused the delay in finalising the legislation.

However, we are concerned that the longer the legislation is delayed, the further Victorian co-operatives will be disadvantaged compared to co-operatives in N.S.W. and competitor companies, because of the out of date restrictions in the current Co-operation Act. Without full corporate powers, Victorian co-operatives cannot operate efficiently in today's competitive market place.

We respectively urge you to do what you can to bring the interstate issue to an early resolution. In the meantime, we remain available to discuss our submission with your department.

My board would be grateful if you could keep us informed of progress made towards a new co-operatives act.

Yours sincerely,

Tony Gill

Secretary